

Calculate Lost Earnings and Interest on Delinquent Participant Contribution

Plan Information
Plan Name:
Plan Number:

Contribution Information	
Remittance Event ID:	Remittance Amount:
Money Type (Complete this section if not all Money Types allocated to the Remittance Event ID are subject to Lost Earnings and Interest):	Principal Amount (Complete this section if not all Money Types allocated in the Remittance Event ID are subject to Lost Earnings and Interest):
Loss Date (This is the date the Remittance SHOULD HAVE BEEN paid):	Recovery Date (This is the Remittance effective date, the date the Remittance was ACTUALLY paid):

Payment Options: Check One
<input type="checkbox"/> The amount of the Lost Earnings and Interest associated with the underpaid amount shall be deducted from the Forfeiture account to the extent possible. *If there are not sufficient funds in the Plan Forfeiture account to return to the Participant, the Service Provider shall contact you for additional payment.
<input type="checkbox"/> ACH debit for the amount of the Lost Earnings and Interest.

Instruction and Authorization	
I have reviewed and understand the Instructions and Information section attached to this form and I am authorized to request this correction. Upon completion of the calculation, I authorize an ACH debit of the Plans Forfeiture account on file for the Lost Earnings and Interest.	
Before submitting this form, you may want to discuss with your ERISA Consultant.	
Plan Representative's Name:	Plan Representative's Title:
Plan Representative's Signature:	Date:
Plan Representative's Phone Number:	Plan Representative's Fax Number:

Instruction and Information Attachment
Calculate Lost Earnings and Interest on Delinquent Participant Contributions

When to Use this Form

If you believe a correction is required because of a recordkeeping error made by the Service Provider, please contact your Plan Representative for assistance. Otherwise, please complete the appropriate correction form.

If you choose to have the Service Provider complete the calculation for you, complete this form.

Calculation of Lost Earnings and Interest for Delinquent Participant Contributions

Rules Regarding Timely Remittance of Participant's Contributions

Participant contributions include any amount that a participant pays to an employer or that a participant has withheld from his wages by an employer, for remittance to the Plan as of the earliest date on which such contributions can be reasonably segregated from the employer's general assets. 401(k) elective deferrals, Roth 401(k) contributions, employee after-tax contributions and loan repayments fall into this category.

Participant contributions must become Plan assets on the earlier of: (1) the 15th business day of the month following the month in which the contributions were withheld by the employer from the employee's wages or (2) the earliest date on which the Remittance can reasonably be segregated from the employer's general assets. Note that date listed on item (1) is the maximum deadline that applied only if the date in item (2) does not occur earlier.

Completing the Correction Independently through the Voluntary Fiduciary Correction Program

The Plan should consult the options available through the Voluntary Fiduciary Correction Program at www.dol.gov/ebsa/calculator.

Rather than requesting the calculation through the Service Provider at a non-core hourly rate, the Plan may be able to independently and more cost effectively complete this calculation using the Voluntary Fiduciary Correction Program Online Calculator. If the Plan chooses to complete the calculation independently, the next step is remitting the Lost Earnings and Interest Remittance to the Service Provider.

The Lost Earnings and Interest deposit cannot be submitted via the Plan Service Center (PSC). Contact your Plan Support Representative for lockbox or wire instructions.

The Lost Earnings and Interest deposit must be remitted to the Service Provider detailing the amount due to each participant, not just by total remittance. The remittance should indicate the Money Type(s) and be labeled "Earnings".

Calculation Process

The delinquent payroll **MUST** be remitted **BEFORE** the Service Provider can proceed with the calculation, in order to establish the Recovery Date.

Calculations will be completed by use of the Voluntary Fiduciary Correction Program Online Calculator. (See www.dol.gov/ebsa/calculator for complete details.)

The Final Payment Date used in the calculation will be ten business days after the calculation is completed.

In the event the Loss Date provided is not a business date, the next business date will be used to complete the calculation.

Results of the Lost Earnings and Interest Calculation will be allocated prorated to participants according to the Remittance information provided.

If final payment of the Lost Earnings and Interest is not received on or prior to the Final Payment Date as described above, the calculation of the Lost Earnings and Interest will no longer be accurate, and additional Lost Earnings and Interest may be owed to the participants.

If the Lost Earnings and Interest for any terminated participants is less than \$20.00, that portion of the calculation will be allocated to the Plan and not to the individual participant, because the cost of distribution exceeds the cost of correction.

Gains, Losses, and Fees

Due to market fluctuations, gains and losses may occur as a result of this correction.

Losses or calculation fees generated as a result of this correction will be deducted from the Plan.

Gains generated as a result of this correction will be allocated to the Plan's Unallocated Plan Asset account.

A fee may apply to this request in accordance with the Contract/Administrative Agreement.